

<b>EXPLANATION OF VARIANCES - PRO FORMA YEAR END 31.03.20</b>					
<b>Westhall Parish Council</b>					
Please provide <b>full explanations, including numerical values</b> , for the following:					
- variances of more than 15% between totals for individual boxes (except variances of less than £200);					
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)					
<b>Section 2</b>	<b>2018/2019</b>	<b>2019/2020</b>	<b>Variance</b>	<b>Variance</b>	<b>Detailed explanation of variance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>%</b>	<b>(with amounts £)</b>
<b>Box 2</b>					
<i>Precept or Rates and Levies</i>	2,572.00	2,826.00	254.00	10%	
<b>Box 3</b>					
<i>Total other receipts</i>	3,121.00	1,221.00	-1,900.00	60%	Donation received in previous year for purchase of a defibrillator.
<b>Box 4</b>					
<i>Staff costs</i>	1,086.00	1,086.00	0.00	0%	
<b>Box 5</b>					
<i>Loan interest/capital repayments</i>	0.00	0.00	0.00	0%	
<b>Box 6</b>					
<i>All other payments</i>	4,598.00	2,311.00	-2,287.00	-50%	Purchase of defibrillator as per Box 3
<b>Box 9</b>					
<i>Total fixed assets &amp; long term investments &amp; assets</i>	8,792.00	9,827.00	1,035.00	12%	£449 = incl.VAT value Laptop for Clerk £229 = incl VAT value Software & Operating system £80 = incl VAT value Printer - All acquired 26/07/19
<b>Box 10</b>					
<i>Total borrowings</i>	0.00	0.00	0.00	0%	
<b>Explanation for 'high' reserves</b>	Not applicable				